Treatment of Title IV Credit Balances Form

A Title IV (federal) credit balance occurs when Herzing University applies Title IV, Higher Education Act (HEA) program funds to your student account that exceed the amount of your direct educational expenses for tuition and fees.

I understand that my account may or may not develop a Title IV credit balance. If my account accrues a Title IV credit balance, I request that this credit balance be handled in the following manner:

- [ ] Return any credit balance to the appropriate lender to reduce my loan debt. (Return will take place within 14 days, except in the case of a withdrawal.)

- [ ] Retain any credit balance on my account to cover any additional expenses that I may incur prior to the end of the applicable loan period to assist me in managing my educational funds and return any excess aid to my lender at the end of the academic period.

- [ ] Return any credit balance to me. (Return will happen within 14 days, except in the case of a withdrawal.)

Please note: credit balances can only be retained on a student’s account for the length of one academic year or two semesters. Should a credit balance exist at the end of the academic year, it must be removed from the student’s account. Credit balances must also be removed following graduation or withdrawal. In these circumstances, please indicate how you would like us to handle any remaining credit balances.

- [ ] Return any credit balance that takes place due to a withdrawal to the appropriate lender to reduce my student loan debt.

- [ ] Return any credit balance that takes place due to a withdrawal to me.

I understand that I may cancel or modify this statement at any time.

__________________________________________
Student Name (Printed or Typed)

__________________________________________
Student Signature

_________ ___
Date